
REPLACEMENT COST PROVISION FOR WELL PUMPS

(If this coverage applies, required information will be shown on the "declarations".)

With respect to the coverage provided for Well Pumps under Incidental Property Coverages, the Loss Settlement Provisions are amended by the following:

Subject to the "terms" shown under How Much We Pay for Loss or Claim, "we" pay the lesser of the following amounts:

1. the "replacement value" of the property;
2. four times the actual cash value of the property at the time of loss; or

3. the amount computed after any special limitation has been applied to the loss.

"Replacement value" means the cost to repair or replace the motor with a new motor of equivalent kind and quality to the extent practicable, without deduction for depreciation.

All other "terms" of the policy apply.